

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2019-20 have not been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

Balance as at 1 April
 Add estimated usable receipts in year
 Less applied re funding of capital schemes
Balance after funding capital expenditure as at 31 March

2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000
40	0	95	95	0	0	0	21,641
12,087	0	1,250	0	0	0	21,641	22,117
(12,032)	0	(1,250)	(95)	0	0	0	0
95	0	95	0	0	0	21,641	43,758

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved
Main programme - provisional
s106
Reserves
GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)
Contributions
R.C.C.O. :
Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000
	45,685	45,182	55,513	19,287	5,825	5,825	5,825	0
	0	122,362	73,865	123,222	128,946	55,086	42,014	34,881
	86	0	89	0	0	0	0	0
	2,300	3,984	6,341	3,358	500	500	0	0
	0	0	0	0	0	0	0	0
Total estimated capital expenditure	48,071	171,528	135,808	145,867	135,271	61,411	47,839	34,881
To be funded by:								
Capital receipts (<i>per 2.above</i>)	(18,111)	0	(1,250)	(95)	0	0	0	0
Contributions	(8,421)	(41,368)	(8,421)	(14,563)	(7,350)	(600)	0	0
<u>R.C.C.O. :</u>								
Other reserves	(2,300)	(4,204)	(10,028)	(3,578)	(720)	(720)	0	0
	0	0	0	0	0	0	0	0
	(28,832)	(45,572)	(19,699)	(18,236)	(8,070)	(1,320)	0	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(19,239)	(125,956)	(116,110)	(127,631)	(127,201)	(60,091)	(47,839)	(34,881)
Total funding required	(48,071)	(171,528)	(135,808)	(145,867)	(135,271)	(61,411)	(47,839)	(34,881)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April
Add: General Fund Revenue Budget variations
Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000
Balance as at 1 April	894	0	0	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	0	0	0	0	0	0	0	0
	894	0	0	0	0	0	0	0
Less: Applied re funding of capital programme	(894)	0	0	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	0	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	18,346	125,956	116,110	127,631	127,201	60,091	47,839	34,881
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	2019-20 Actuals £000	2020-21 Budget £000	2020-21 Est Outturn £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	9,559	6,760	3,618	(0)	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0	
Less: Applied re Housing company	(5,941)	(6,760)	(3,618)	0	0	0	0	0	
	3,618	0	(0)	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	3,618	0	(0)	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	0	0	0	0	0	0	0	0	
Add: Estimated receipts in year	520	289	520	289	292	295	298	301	
Less: Applied re Housing (General Fund) capital programme	(139)	(220)	(220)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(381)	(69)	(299)	(69)	(72)	(75)	(78)	(81)	
	0	0	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	0	0	0	0	0	0	0	0	
								Total £'000s	
6.1 Estimated annual borrowing requirement	18,346	125,956	116,110	127,631	127,201	60,091	47,839	34,881	513,753
Bids for funding (net)		0	0	0	0	0	0	0	0
Total estimated borrowing requirement if all bids on Appendix 1 approved		125,956	116,110	127,631	127,201	60,091	47,839	34,881	513,753